

H. L. 2079

1955 4 1311

STATE OF SOUTH CAROLINA )  
 : EXTENSION AGREEMENT  
 COUNTY OF GREENVILLE )

WHEREAS, on the 18th day of August, 1954, First Federal Savings and Loan Association of Greenville, S. C., made a mortgage loan to Local Home Builders, Inc., a corporation, in the sum of \$7,500.00 on a basis of approximately 12 years, with payments thereon at the rate of \$ 75.00 per month, with interest at the rate of 6% per annum; and

WHEREAS, it is now desired by both parties hereto that the loan be extended to cover a period of 18 years, with payments thereon at the rate of \$ 52.73 per month, with interest at the rate of 5% per annum, to be computed and paid monthly. Now, therefore,

KNOW ALL MEN BY THESE PRESENTS that in and for the mutual considerations and premises hereinabove expressed, the First Federal Savings and Loan Association of Greenville does hereby authorized the mortgagor, Local Home Builders, Inc., a corporation, to make payments on the aforesaid mortgage which is recorded in the R. M. C. office for Greenville County in Mortgage Book 607, at page 449, at the rate of \$ 52.73 per month, bearing interest at the rate of 5% per annum, payable monthly, and that so long as said payments are made promptly on the first day of each and every calendar month this loan shall not be considered delinquent, but should the mortgagor fail to make said payments as agreed, then, in that event, the holder of this mortgage may institute foreclosure proceedings without further delay according to the terms as set out in said note and mortgage.

IT IS EXPRESSLY UNDERSTOOD AND AGREED that no other terms of the aforesaid note and mortgage are in any way changed, altered, or amended by this agreement, save and excepting only the monthly payments and interest rate.

Witness our hands and seals this the 3rd day of August, 1955.

In the presence of:

*W. J. ...*  
*H. Kay Davis*

First Federal Savings and Loan Association of Greenville (SEAL)

By: *Walter P. White*

Local Home Builders, Inc. (SEAL)

By: *James Corbell*  
 President

And: *Edw. H. Conall*  
 Secretary